

General information about company		
Scrip code*	530079	
NSE Symbol*	FAZE3Q	
MSEI Symbol*	NOTLISTED	
ISIN*	INE963C01033	
Name of company	Faze Three Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	23-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	17-05-2025	
Description of presentation currency	INR	
Level of rounding	Crores	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing of Home Textile Products	
Start date and time of board meeting	23-05-2025 17:00	
End date and time of board meeting	23-05-2025 17:55	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	23-05-2025	
Indicate Company website link for updated RPT policy of the Company	https://www.fazethree.com/investors/policies	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	The Company has not defaulted on any of its loans. Furthermore, the Company has not issued any debt securities.

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	198.79	658.91	
	Other income	8.39	14.02	
	Total income	207.18	672.93	
2	Expenses			
(a)	Cost of materials consumed	97.7	351.82	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.07	-29.22	
(d)	Employee benefit expense	29.27	102.12	
(e)	Finance costs	3.87	14.27	
(f)	Depreciation, depletion and amortisation expense	6.5	24.03	
(g)	Other Expenses			
1	Other expenses	48.16	158.49	
	Total other expenses	48.16	158.49	
	Total expenses	186.57	621.51	
3	Total profit before exceptional items and tax	20.61	51.42	
4	Exceptional items	0	0	
5	Total profit before tax	20.61	51.42	
6	Tax expense			
7	Current tax	3.09	9.87	
8	Deferred tax	0.53	1.72	
9	Total tax expenses	3.62	11.59	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	16.99	39.83	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	16.99	39.83	
17	Other comprehensive income net of taxes	0.28	-0.28	
18	Total Comprehensive Income for the period	17.27	39.55	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			

	Paid-up equity share capital	24.32	24.32	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		340.76	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	6.99	16.38	
	Diluted earnings (loss) per share from continuing operations	6.99	16.38	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	6.99	16.38	
	Diluted earnings (loss) per share from continuing and discontinued operations	6.99	16.38	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. The Company is engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.</p> <p>2. The Statement of audited Standalone Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 23, 2025.</p> <p>The standalone financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).</p> <p>3. The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.</p> <p>4. The Shareholders of the Company, by resolutions passed at 39th Annual General Meeting of the Company held on 27th September 2024, approved, inter alia, acquisition of equity shares by Faze Three Employee Trust ("Trust") for implementation of Faze Three Employee Stock Options Scheme – 2024 ('ESOP 2024'). Trust was formed with objects of welfare of employees of the Company, inter alia, by way of acquiring, holding and allocating 10,94,355 (Ten Lakhs Ninety Four Thousand Three Hundred and Fifty Five) Equity Shares ('Shares'). No options have been so far granted to any of the eligible employee or director.</p> <p>The financial results of the Trust have been included in the standalone and consolidated financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.</p> <p>5. The Company operates in only one reportable segment viz. manufacturing of home textiles.</p> <p>6. There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.</p> <p>7. The Audited Standalone financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.</p> <p>8. The Audited Standalone financial results for the three months ended March 31, 2025 and March 31, 2024 are the balancing figures between the Audited figures for the full financial year then ended and year to date figures up to the third quarter of the respective financial years, which was subject to limited review.</p> <p>9. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.</p>

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	278.66
	Capital work-in-progress	7.48
	Investment property	0
	Goodwill	0
	Other intangible assets	0.17
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	2.67
	Trade receivables, non-current	0
	Loans, non-current	38.32
	Other non-current financial assets	3.24
	Total non-current financial assets	44.23
	Deferred tax assets (net)	0
	Other non-current assets	10.22
	Total non-current assets	340.76
2	Current assets	
	Inventories	185.95
	Current financial asset	
	Current investments	10.51
	Trade receivables, current	80.83
	Cash and cash equivalents	8.83
	Bank balance other than cash and cash equivalents	0.18
	Loans, current	0
	Other current financial assets	5.27
	Total current financial assets	105.62
	Current tax assets (net)	0
	Other current assets	35.56
	Total current assets	327.13
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	667.89
	Total current assets	327.13
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	667.89
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	24.32

	Other equity	392.45
	Total equity attributable to owners of parent	416.77
	Non controlling interest	
	Total equity	416.77
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	5.96
	Total non-current financial liabilities	5.96
	Provisions, non-current	1.94
	Deferred tax liabilities (net)	7.68
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	15.58
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	168.57
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	6.45
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	32.6
	Total Trade payable	39.05
	Other current financial liabilities	21.81
	Total current financial liabilities	229.43
	Other current liabilities	1.35
	Provisions, current	4.37
	Current tax liabilities (Net)	0.39
	Deferred government grants, Current	0
	Total current liabilities	235.54
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	251.12
	Total equity and liabilities	667.89
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement of the post employment defined benefit plans	0.38	-0.37
2	Tax relating to items that will not be reclassified to profit or loss	-0.10	0.09
	Total Amount of items that will not be reclassified to profit and loss	0.28	-0.28
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.28	-0.28

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	51.42
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	14.27
	Adjustments for decrease (increase) in inventories	-59.15
	Adjustments for decrease (increase) in trade receivables, current	-5.84
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-8.2
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0.66
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	23.45
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0.25
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	24.03
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0.44
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	5.34
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	2.65
	Adjustments for dividend income	0
	Adjustments for interest income	3.7
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-2.2
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-7.63
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-15.63
	Net cash flows from (used in) operations	35.79
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	7.04
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	28.75
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	10.73
	Purchase of property, plant and equipment	74.6
	Proceeds from sales of investment property	41.09
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	25.67
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	3.18
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-45.27
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	11.98
	Repayments of borrowings	0
	Payments of lease liabilities	5.25
	Dividends paid	0
	Interest paid	13.13
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1
	Net cash flows from (used in) financing activities	-7.4
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-23.92
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	-2.69
	Net increase (decrease) in cash and cash equivalents	-26.61

	Cash and cash equivalents cash flow statement at beginning of period	35.44
	Cash and cash equivalents cash flow statement at end of period	8.83

Format for Disclosure of Related Party Transactions (applicable only for

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Va tran dur rep p
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	FAZE THREE LIMITED	AAACF2212N	FAZE THREE AUTOFAB LIMITED	AACCA4981F	Entity in which director has common control	Sale of goods or services		40	-			
2	FAZE THREE LIMITED	AAACF2212N	FAZE THREE AUTOFAB LIMITED	AACCA4981F	Entity in which directors & promoters has common control	Sale of goods or services		15	-			(
3	FAZE THREE LIMITED	AAACF2212N	FAZE THREE AUTOFAB LIMITED	AACCA4981F	Entity in which directors & promoters has common control	Purchase of goods or services		20	-			
4	FAZE THREE LIMITED	AAACF2212N	FAZE THREE AUTOFAB LIMITED	AACCA4981F	Entity in which directors & promoters has common control	Purchase of goods or services		15	-			(
5	FAZE THREE LIMITED	AAACF2212N	FAZE THREE AUTOFAB LIMITED	AACCA4981F	Entity in which directors & promoters has common control	Any other transaction	Reimbursement of Expenses	1	-			(
6	FAZE THREE LIMITED	AAACF2212N	NEXT INTERIORS PRIVATE LIMITED	AADCN1598E	Entity in which a director has	Sale of goods or services		3	-			(

					common control							
7	FAZE THREE LIMITED	AAACF2212N	FAZE THREE US LLC	ZZZZZ9999Z	Wholly owned foreign subsidiary	Sale of goods or services		35	-			(
8	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Loan		40	-			-
9	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Loan		45	-			1
10	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Purchase of goods or services		5	-			(

11	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Sale of fixed assets		3	-			(
12	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Interest received		0	-			:
13	FAZE THREE LIMITED	AAACF2212N	AJAY ANAND	AABPA2350A	Managing Director	Remuneration		0	-			(
14	FAZE THREE LIMITED	AAACF2212N	SANJAY ANAND	ABSPA3415C	Whole-time Director	Remuneration		0	-			(
15	FAZE THREE LIMITED	AAACF2212N	ANKIT MADHWANI	AOQPM4545N	Chief Financial Officer	Remuneration		0	-			(
16	FAZE THREE LIMITED	AAACF2212N	AKRAM SATI	CZVPS7195G	Company Secretary	Remuneration		0	-			(
17	FAZE THREE LIMITED	AAACF2212N	ASHOK ANAND	ADBPA8739Q	Brother of Managing Director	Remuneration		0.2	-			(
18	FAZE THREE LIMITED	AAACF2212N	VISHNU ANAND	AKSPA4195N	Son of Managing Director	Remuneration		1	-			
19	FAZE THREE LIMITED	AAACF2212N	MATS AND MORE PRIVATE LIMITED	AACPM5436Q	Wholly owned subsidiary	Sale of goods or services		1	-			
20	FAZE THREE LIMITED	AAACF2212N	SUB-ZERO INSULATION TECHNOLOGIES PRIVATE LIMITED	AAUCS6118A	Entity in which director has control	Purchase of goods or services		3	-			

Total
value of
transaction
during the
reporting
period

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. MSKA & Associates	Yes	31-07-2027

